



# Firms in Macroeconomics

Cambridge-INET Conference  
Jesus College  
August 31<sup>st</sup> & September 1<sup>st</sup>, 2016

Organized by: **Ufuk Akcigit** (Chicago), **Nick Bloom** (Stanford),  
**Vasco Carvalho** (Cambridge), **Giammario Impullitti** (Nottingham)

## Conference Program

### Wednesday 31<sup>st</sup>

11.00-11.45 *Do Entrepreneurs Matter?*  
**Hans Hvide (Bergen)**

11.45-12.30 *Missing Growth From Creative Destruction*  
**Philippe Aghion (College de France and LSE)**

12.30-13.30 Lunch

13.30-14.15 *Firms and the Decline of Earnings Inequality in Brazil*  
**Christian Moser (Princeton)**

14.15-15.00 *Growing Productivity with Growing Wages: The Micro-Level Anatomy of the Aggregate Labor Share Decline*  
**Matthias Kehrig (Texas Austin)**

15.00-15.30 Coffee Break

15.30-16.15 *Firm Dynamics and Residual Inequality in Open Economies*  
**Giammario Impullitti (Nottingham)**

16.15-17.00 *Firming Up Inequality*  
**Nick Bloom (Stanford)**

19.00\* Drinks & Dinner at Corpus Christi College (by invitation only)  
\*Please note dinner time has been amended

**Thursday 1<sup>st</sup>**

09.00-09.45 *Interfirm Relationships and Business Performance*  
**Adam Szeidl (Central European University)**

09.45-10.30 *Dancing with the Stars*  
**Ufuk Akcigit (Chicago)**

10.30-11.00 Coffee Break

11.00-11.45 *Monetary Policy through Production Networks: Evidence from the Stock Market*  
**Michael Weber (Chicago Booth)**

11.45-12.30 *Cascading Innovation*  
**Vasco M Carvalho (Cambridge)**

12.30 -13.30 Lunch Break

13.30-14.15 *Multinationals, Offshoring and the Decline of US Manufacturing*  
**Nitya Pandalai-Nayar (Michigan)**

14.15-15.00 *Firm Dynamics, Persistent Effects of Entry Conditions and Business Cycles*  
**Sara Moreira (Chicago)**

15.00-15.30 Coffee Break

15.30-16.15 *The Nature of Firm Growth*  
**Petr Sedlacek (Bonn)**

16.15-17.00 *Dynamism Diminished: The Role of Credit Conditions and Housing Markets*  
**Steve Davis (Chicago Booth)**

18.00 Drinks & Dinner at Jesus College, West Court Dining Hall (by invitation only)